



FOR PROFESSIONALS

SINCE 1941



**PPS Insurance
Namibia**
2025 Financial
highlights

Success is better, shared.



Johan van der Westhuizen
PPS Insurance Namibia
Chief Executive Officer

Message from the CEO

“It is my privilege to present the PPS Insurance Namibia performance report for 2025. This year has been yet another year of significant growth and success, not only in providing customised financial solutions but also in returning value to our members in meaningful and impactful ways. We are proud to continue delivering on our promise to support the long-term financial security and aspirations of graduate professionals across Namibia.”

In 2025, we experienced strong growth across multiple areas of our business. Our revenue for the year reached N\$279.8 million, an increase of 9.4% from 2024. We successfully navigated a rise in claims and maintained financial stability, reporting an operating profit of N\$59.5 million. These results demonstrate the resilience of our business model and our continued ability to protect and support our members in an ever-changing economic environment.

As a company where the ethos of mutuality is at the core of everything we do, we believe success is better, shared. One of the most rewarding aspects of our business is the ability to give back to our members through the unique PPS Profit-Share Account™*. For 2025, we are allocating N\$367.3 million to qualifying members' PPS Profit-Share Accounts™, the highest allocation in the history of PPS Namibia. Over time, these accounts grow and provide our members with financial peace of mind, not only today but well into their retirement years.

This year, we welcome 146 new members to our “Profit-Share Millionaires” club. We now have 746 members of this “club” – all having N\$1 million or more in their PPS Profit-Share Accounts™.

A key highlight for 2025 is the continued strength of the Retirement Annuity, which supports graduate professionals seeking meaningful steps towards long-term financial security. The solution remained well-positioned to help members plan for the future in a disciplined, tax-efficient way. It reflected the commitment to supporting members as they built and preserved their wealth throughout their careers and into retirement.

Fiduciary Services, introduced in 2023, also continued to deliver strong performance. The offering provided essential estate planning solutions that enabled graduate professionals to structure their affairs responsibly, protect their assets and create a lasting legacy for their families. This demonstrated an understanding that financial security extended beyond insurance and was equally about shaping a well-considered future for the next generation.

As we look ahead to the future, we remain dedicated to supporting our members every step of the way. Together, we will continue to achieve greater success and secure a prosperous future for all our members and their loved ones.

* The PPS Profit-Share Account™ reflects the accumulated value of annual profit allocations made to members who hold qualifying products. These amounts are invested on the member's behalf and vest at retirement, death or in other limited circumstances permitted under the qualifying insurance policy terms and conditions. Allocations may be positive or negative depending on operating experience and investment performance, and past allocations are not necessarily indicative of future outcomes.



Life claims processed
N\$54.2m
up **22.8%**
from 2024

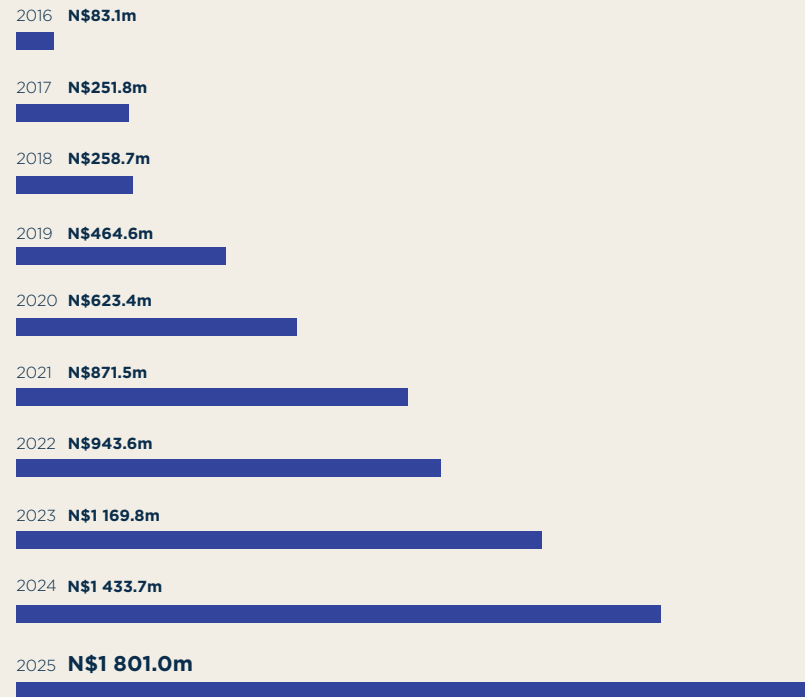
Sickness claims processed
N\$40.4m
down **14.1%**
from 2024

Gross premium revenue
N\$279.8m
up **9.4%**
from 2024

2025 Highlights

Total cumulative Profit-Share allocation* to members over the last ten years

N\$1.8bn



The graph illustrates the growth of total cumulative Profit-Share allocations to members over the past ten years with 2016 serving as the baseline.
**Allocated to members with qualifying life-risk products. Past performance is not necessarily indicative of future performance.*

Total benefits paid
N\$264.1m
up **22.0%**
from 2024

Total claims paid

- Permanent incapacity benefits paid
N\$34.0m
up **17.2%**
from 2024
- Critical illness benefits paid
N\$31.3m
up **220.6%**
from 2024
- Exit payments
N\$103.7m
up **27.8%**
from 2024



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PPS Insurance Namibia is a registered long-term insurance provider regulated by NAMFISA.

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